

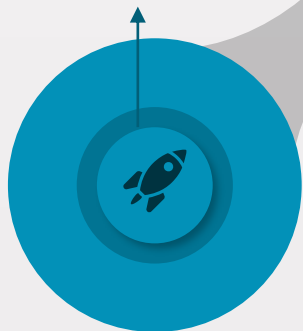


# Estate Planning: What happens if...

## Intestate

If a person passes with nothing in place, then do the following:

- Determine Value of Estate
- Commence Probate suit; Formal or Informal
- Appoint Personal Rep
- Get Letters of Instruction
- Notify relatives
- Respond to objections
- Contact banks
- Obtain Death Certificate to obtain restated deed for real property
- Distribute assets according to state Probate inheritance rules and property tenancy holdings
- Manage assets for minors
- File final tax return.



## Will - Proper

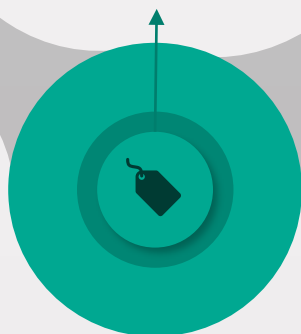
If a person passes with a valid Will in place, then do the following:

- Determine Value of Estate
- Commence Probate suit; Formal or Informal
- Appoint Personal Rep, if unwilling or disqualified
- Get Letters of Instruction
- Notify relatives
- Respond to objections
- Contact banks
- Obtain Death Certificate to obtain restated deed for real property
- Distribute assets
- Manage assets for minors
- File final tax return.



## Will - Invalid

If a person has a will, but the will is not current or is otherwise invalid, then follow the Intestate steps.



## TRUST

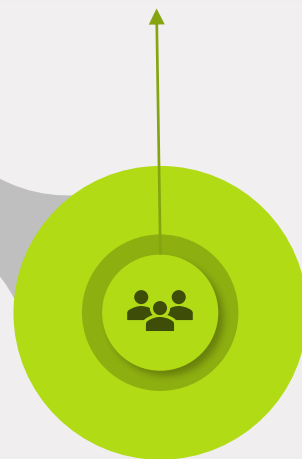
If a person passes with a valid Trust (which includes a will), then do the following:

- Skip Court, unless challenged as invalid
- Follow the instructions
- Distribute/manage assets
- File final tax return.

## Costs

Rough costs for steps outlined:

- Informal Probate: \$1K
- Formal Probate: \$5K
- Contested Probate: \$30K +
- Prepare Will: \$800
- Prepare Trust: \$2,200
- Amend Will/Trust: \$500



**Call for a complimentary discussion to make sure you and your loved ones are taken care of the way that you want. IRVINE LEGAL 385-333-7966 UTAH, ARIZONA, ALASKA**